

Real GDP growth rate - volume
Percentage change on previous year

geo	time	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
EU (27 countries)		1.5	2.5	2.1	3.3	3.2	0.3	-4.3	2.1	1.6	-0.3	0.1 (f)	1.6 (f)
Euro area (changing composition)		0.7	2.2	1.7	3.2	2.9	0.4	-4.4	2.0	1.4	-0.6	-0.3 (f)	1.4 (f)
Euro area (17 countries)		0.7	2.2	1.7	3.2	3.0	0.4	-4.4	2.0	1.4	-0.6	-0.3 (f)	1.4 (f)
Euro area (16 countries)		0.7	2.2	1.7	3.2	3.0	0.4	-4.4	2.0	1.4	-0.6	-0.3 (f)	1.4 (f)
Belgium		0.8	3.3	1.8	2.7	2.9	1.0	-2.8	2.4	1.8	-0.2	0.2 (f)	1.5 (f)
Bulgaria		5.5	6.7	6.4	6.5	6.4	6.2	-5.5	0.4	1.8	0.8	1.4 (f)	2.0 (f)
Czech Republic		3.8	4.7	6.8	7.0	5.7	3.1	-4.5	2.5	1.9	-1.3	0.0 (f)	1.9 (f)
Denmark		0.4	2.3	2.4	3.4	1.6	-0.8	-5.7	1.6	1.1	-0.5	1.1 (f)	1.7 (f)
Germany		-0.4	1.2	0.7	3.7	3.3	1.1	-5.1	4.2	3.0	0.7	0.5 (f)	2.0 (f)
Estonia		7.8	6.3	8.9	10.1	7.5	-4.2	-14.1	3.3	8.3	3.2	3.0 (f)	4.0 (f)
Ireland		3.9	4.4	5.9	5.4	5.4	-2.1	-5.5	-0.8	1.4	0.9	1.1 (f)	2.2 (f)
Greece		5.9	4.4	2.3 (b)	5.5	3.5	-0.2 (p)	-3.1 (p)	-4.9 (p)	-7.1 (p)	-6.4 (p)	-4.4 (f)	0.6 (f)
Spain		3.1	3.3	3.6	4.1	3.5	0.9	-3.7	-0.3	0.4	-1.4	-1.4 (f)	0.8 (f)
France		0.9	2.5	1.8	2.5	2.3	-0.1	-3.1	1.7	1.7	0.0 (f)	0.1 (f)	1.2 (f)
Italy		0.0	1.7	0.9	2.2	1.7	-1.2	-5.5	1.7	0.4	-2.4	-1.0 (f)	0.8 (f)
Cyprus		1.9	4.2	3.9	4.1	5.1	3.6	-1.9	1.3	0.5	-2.4	-3.5 (f)	-1.3 (f)
Latvia		7.6	8.9	10.1	11.2	9.6	-3.3	-17.7	-0.9	5.5	5.6	3.8 (f)	4.1 (f)
Lithuania		10.3	7.4	7.8	7.8	9.8	2.9	-14.8	1.5	5.9	3.6	3.1 (f)	3.6 (f)
Luxembourg		1.7	4.4	5.3	4.9	6.6	-0.7	-4.1	2.9	1.7	0.3	0.5 (f)	1.6 (f)
Hungary		3.9	4.8	4.0	3.9	0.1	0.9	-6.8	1.3	1.6	-1.7	-0.1 (f)	1.3 (f)
Malta		0.7	-0.3	3.6	2.6	4.1	3.9	-2.6	2.9	1.7	0.8	1.5 (f)	2.0 (f)
Netherlands		0.3	2.2	2.0	3.4	3.9	1.8	-3.7	1.6	1.0	-1.0	-0.6 (f)	1.1 (f)
Austria		0.9	2.6	2.4	3.7	3.7	1.4	-3.8	2.1	2.7	0.8	0.7 (f)	1.9 (f)
Poland		3.9	5.3	3.6	6.2	6.8	5.1	1.6	3.9	4.5	1.9	1.2 (f)	2.2 (f)
Portugal		-0.9	1.6	0.8	1.4	2.4	0.0	-2.9	1.9	-1.6 (p)	-3.2 (p)	-1.9 (f)	0.8 (f)
Romania		5.2	8.5	4.2	7.9	6.3	7.3	-6.6	-1.1	2.2	0.7	1.6 (f)	2.5 (f)
Slovenia		2.9	4.4	4.0	5.8	7.0	3.4	-7.8	1.2	0.6	-2.3	-2.0 (f)	0.7 (f)
Slovakia		4.8	5.1	6.7	8.3	10.5	5.8	-4.9	4.4	3.2	2.0	1.1 (f)	2.9 (f)
Finland		2.0	4.1	2.9	4.4	5.3	0.3	-8.5	3.3	2.8	-0.2	0.3 (f)	1.2 (f)
Sweden		2.3	4.2	3.2	4.3	3.3	-0.6	-5.0	6.6	3.7	0.8	1.3 (f)	2.7 (f)
United Kingdom		3.8	2.9	2.8	2.6	3.6	-1.0	-4.0	1.8	1.0	0.3	0.9 (f)	1.9 (f)
Iceland		2.4	7.8	7.2	4.7	6.0	1.2	-6.6	-4.1	2.9	1.6	2.0 (f)	2.7 (f)
Norway		1.0	4.0	2.6	2.3	2.7	0.1	-1.6	0.5	1.2	3.2	2.6 (f)	2.5 (f)
Switzerland		0.0	2.4	2.7	3.8	3.8	2.2	-1.9	3.0	1.9	1.0	1.4 (f)	1.9 (f)
Montenegro		2.5	4.4	4.2	8.6	10.7	6.9	-5.7	2.5	3.2	0.2 (f)	2.2 (f)	3.0 (f)
Croatia		5.4	4.1	4.3	4.9	5.1	2.1	-6.9	-2.3	0.0 (p)	-2.0 (p)	-0.4 (f)	1.0 (f)
Former Yugoslav Republic of Macedonia, the		2.8	4.6	4.4	5.0	6.1	5.0	-0.9	2.9	2.8	-0.3 (e)	1.5 (f)	2.5 (f)
Turkey		5.3	9.4	8.4	6.9	4.7	0.7	-4.8	9.0	8.5 (f)	3.0 (f)	2.9 (f)	3.7 (f)
United States		2.5	3.5	3.1	2.7	1.9	-0.3	-3.1	2.4	1.8	2.2	1.9 (f)	2.6 (f)
Japan		1.7	2.4	1.3	1.7	2.2	-1.0	-5.5	4.7	-0.6	2.0	1.0 (f)	1.6 (f)

f=forecast b=break in time series p=provisional e=estimated

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Short Description: Gross domestic product (GDP) is a measure of the economic activity, defined as the value of all goods and services produced less the value of any goods or services used in their creation. The calculation of the annual growth rate of GDP volume is intended to allow comparisons of the dynamics of economic development both over time and between economies of different sizes. For measuring the growth rate of GDP in terms of volumes, the GDP at current prices are valued in the prices of the previous year and the thus computed volume changes are imposed on the level of a reference year; this is called a chain-linked series. Accordingly, price movements will not inflate the growth rate.

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